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(भारत सरकार का एक सांविधिक निकाय) मानव संसाधन विकास मंत्रालय, भारत सरकार

## नेल्सन मंडेला मार्ग, वसंत कुंज, नई दिल्ली-110070 ALL INDIA COUNCIL FOR TECHNICAL EDUCATION

(A Statutory Body of the Govt. of India)
Ministry of Human Resource Development, Govt. of India
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070

Date: 26.03.2018

F.No. 2(241)/Admin-III/2016-17

Tο

#### Mr. Vishal Dawra,

Head, Maruti Suzuki Leasing (N2N Leasing), Maruti Suzuki India Ltd., Vasant Kunj,

#### **New Delhi**

Sub: Leasing of 01 No. Dzire (VXI) MT white color.

Dear Sir,

With reference to your offer letter No. MSIL/MSL/March, 2018/AICTE/01/ dated 20.03.2018 regarding leasing of one number Dzire VXI MT Vehicle on Maruti Suzuki Leasing (N2N Leasing). The Competent Authority of AICTE has approved the above offer for tenure of 4 years for the Delhi location on the terms & conditions given below and as per agreement to be executive between MSIL, M/s Kotak Mahindra Prime Ltd. And AICTE.

# Lease of the vehicle for AICTE on N2N leasing with fleet management.

#### (Table-I)

Model	Tenure	Mileage	Fleet Management required
Dzire (VXI) MT	48 months	80000km running	Yes

#### (Table-II)

Model	Ex- Showroo m price in RS.	Registrati on and Road Tax (RS)	Monthly lease rental (LR) – (Rs.)	GST on LR (Rs.)	Gross lease rental (Rs.)_	FM (Fleet Management Rental (Rs.)	GST on FM (@18% (Rs.)	Gross FM Charges (Rs.)	Gross rental per month (Rs.)_
Dzire VXI MT	6,44,000	63,493	13,916	4,036	17,952	5,280	950	6,230	24,182

We hereby authorize Maruti Suzuki Leasing (N2N) & M/s Kotak Mahindra Prime Ltd. (KMPL) to make the necessary arrangement for delivery of above vehicle to this office as early as possible.

### (Table-III)

Tubic III							
Model	Qty	Color	Location	User Name	User Contact No. /Mail ID	Maruti Suzuki Leasing (N2N leasing) with Fleet Management /Per	
						Vehicle/ Per month(Rs.)	
Dzire VXI MT	01	White	AICTE, HQ,Delhi	AICTE	01126131954	24,182/-	

## Terms and conditions:

- 1. The Master Lease Agreement is currently signed between Maruti Suzuki India Ltd., Kotak Mahindra Prime Ltd. and AICTE Office.
- 2. The delivery of the vehicles would be subject to availability of the model and variants at the time of delivery.
- 3. Vehicle would be registered in the name of AICTE as lessee and KMPL as lessor (leasing partner).



20/3/2018

- 4. A monthly instalment for the lease rental and FM rental is to be made respectively to leasing partner and MSIL, with first instalment in advance.
- 5. Excess mileage charges in Rs. per km for extra running of the vehicle would be charged extra beyond the contracted mileage.

(Table-IV)

Dezire VXI MT 80000km running Rs. 3.0

- 6. "GST @ 18%" is applicable on value of services effective from 01.07.2017. Fleet Management attracts "GST @ 18%" on value of services, applicable from 01.07.2017
- 7. Prices for vehicles are quoted with applicable GST and cess. Any changes in GST rates and resulting changes in ex-showroom prices and other related components will be to the account of customer.
- 8. GST No. of MSIL 06AAACM0829Q1Z8 PAN no. of MSIL AAACM0829Q.

This offer is subject to formal clearance post receipt of your audited financial results for last 3 years. Maruti Suzuki Leasing.

- i "Scheduled Services" means and includes all services being recommended by Maruti Suzuki India Limited in the capacity as an OEM in predetermined mileages and as indicated in the Vehicle owner's manual.
- ii. "Unscheduled Services " means and includes all services and part replacements which are required because of all mechanical/ electrical/ electronic component failures / malfunctioning (other than those included in Scheduled & Accident repair services)
- iii. Damage waiver covers partial damage for a standard vehicle. It does not cover additional accessories fitted to the vehicle, partial theft, total theft or total loss and claims which are not eligible or rejected by an insurance company.
- iv. In case of Theft or Total loss, the Lessee shall obtain from the nearest police station a copy of the ("FIR"), a No Trace Certificate (if applicable) from the same police station, a letter on the Lessee's letter head authorizing Lessor to obtain all necessary documents relating to this incident. The Lessee shall forthwith deliver to the Lessor all such documents, original keys (with duplicates) and information as the Lessor may from time to time require in order to effect a settlement with the insurance company.

You are requested to arrange for immediate delivery of the Vehicle for AICTE and also raise the invoice for arranging advance rental payments please.

Thanking you,

Yours faithfully,

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डॉ. बी. एस. रामा / Dr. B.L. RAM

Adviser (Admin/Finance)

### Copy to:

- 1. PS to Hon'ble CM/VCM/MS, AICTE, HQ, New Delhi
- 2. Adviser (Finance), AICTE, HQ, New Delhi
- 3. Director (e-Governance) for upload in the website for kind information to condense as per circular issued in this regard.
- 4. Deputy Director (Admin), AICTE, HQ, New Delhi
- 5. Kotak Mahindra Prime Ltd., New Delhi